

NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE
BALANCE SHEET

Particulars		Schedule	As at	
			31.03.2016	31.03.2015
			(Rupees)	(Rupees)
1	<u>SOURCE OF FUNDS</u>			
	[1] <u>CAPITAL</u>			
	(a) Capital	1	45,05,28,839	42,71,76,713
	[2] <u>LOAN</u>			
	Secured Loan	2	89,29,269	-
	[2] <u>CURRENT LIABILITIES</u>			
	(a) Sundry Creditors	3	14,41,487	3,83,305
	(b) Other Liabilities	4	60,02,531	46,98,876
			74,44,018	50,82,181
	Total		46,69,02,126	43,22,58,894
2	<u>APPLICATION OF FUNDS</u>			
	[1] <u>FIXED ASSETS</u>	5	29,32,95,555	6,07,58,203
	[2] <u>TRUST ACCOUNT</u>		14,44,86,689	36,70,23,380
	[3] <u>CURRENT ASSETS</u>			
	(a) Sundry Debtors	6	66,27,802	-
	(b) Cash & Bank Balances	7	2,10,81,289	33,77,107
	(c) Deposits, Loans and Advances	8	14,10,791	11,00,204
			2,91,19,882	44,77,311
	Total		46,69,02,126	43,22,58,894

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust

E.Sureshkumar
Partner M.No: 55395

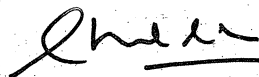
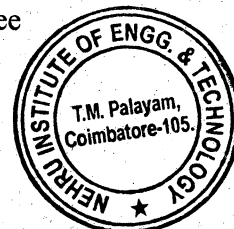
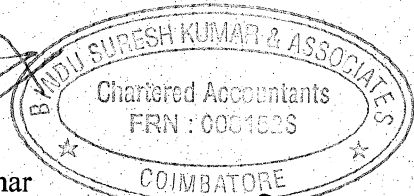
Managing Trustee

Dr. P. MANIARASAN
Principal

Nehru Institute of Engg. & Technology
T.M.Palayam, Coimbatore - 641 105

Place : Coimbatore
Date : 10.09.2016

Trustee



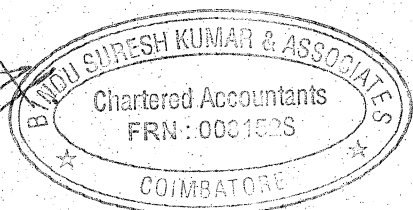
NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE
INCOME & EXPENDITURE ACCOUNT

Particulars		Schedule	Year Ended	
			31.03.2016	31.03.2015
			(Rupees)	(Rupees)
INCOME				
(a)	Fees Received		14,80,43,170	15,56,68,904
(b)	Interest Received		4,15,822	45,08,270
(c)	Miscellaneous Income		16,600	-
A	Total Income (a+b+c)		14,84,75,592	16,01,77,174
EXPENSES				
(a)	Employees Benefits	9	5,98,87,545	5,55,39,336
(b)	Students Welfare	10	1,38,62,962	1,23,67,831
(c)	Power and Fuel	11	36,58,375	41,06,094
(d)	Repairs & Maintenance	12	71,75,583	37,05,419
(e)	Printing and Stationery		18,15,681	20,48,285
(f)	Approval and Affiliation Fees		5,37,500	6,62,500
(g)	Communication Expenses	13	2,21,863	6,85,603
(h)	Subscription and Periodicals		6,45,671	6,74,420
(i)	General Expenses	14	42,42,214	37,12,261
(j)	Interest and Bank Charges		10,14,608	17,352
(k)	Depreciation		3,20,61,464	89,80,165
B	Total Expenditure (a to k)		12,51,23,466	9,24,99,266
EXCESS OF INCOME OVER EXPENDITURE (A-B)			2,33,52,126	6,76,77,908

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

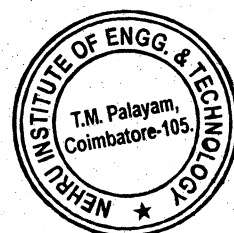
For and on behalf of the Trust

E. Sureshkumar
Partner M.No: 55395



[Signature]
Managing Trustee

[Signature]
Dr. P. MANIARASAN
Principal
Nehru Institute of Engg. & Technology
T.M. Palayam, Coimbatore - 641 105



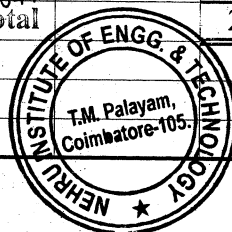
[Signature]
Trustee

Place : Coimbatore
Date : 10.09.2016

NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars				As at	
				31.03.2016	31.03.2015
				(Rupees)	(Rupees)
Schedule - 1					
CAPITAL					
(a)	Opening Balance			42,71,76,713	35,94,98,805
	Add : Excess of Income over Expenditure			2,33,52,126	6,76,77,908
	Total			45,05,28,839	42,71,76,713
Schedule - 2					
SECURED LOAN					
(a)	Sundaram Finance Ltd			89,29,269	-
	Total			89,29,269	-
Schedule - 3					
SUNDRY CREDITORS					
(a)	Airforce Uniform Store			10,770	-
(b)	I - Square Systems			-	70,040
(c)	Jazz Events - Juhaid Al Fatah			-	28,000
(d)	I Square (Hi-Tech) Systems Pvt Ltd.,			-	2,40,219
(e)	Skywalk Media			-	5,000
(f)	VPS Enterprises			2,50,163	40,046
(g)	Amba Hardwares			33,209	-
(h)	Gen Tailors			10,30,940	-
(i)	Impressions			69,730	-
(j)	Quality Machinery Suppliers			7,805	-
(k)	Sri Balaji Scientific Instruments			38,870	-
	Total			14,41,487	3,83,305
Schedule - 4					
OTHER LIABILITIES					
(a)	Salary Payable			51,11,544	42,64,303
(b)	Scholarship Payable			3,01,345	1,92,015
(c)	TDS Payable			3,11,900	12,550
(d)	Electricity Charges Payable			2,68,658	2,25,181
(e)	ESIC Payable			9,084	4,827
	Total			60,02,531	46,98,876
Schedule - 5					
FIXED ASSETS					
(a)	Gross Block			32,53,57,019	6,97,38,368
	Less : Depreciation			3,20,61,464	89,80,165
	Total			29,32,95,555	6,07,58,203

P. Mani
Dr. P. MANIARASAN
Principal
Nehru Institute of Engg. & Technology
T.M. Palayam, Coimbatore-641 105

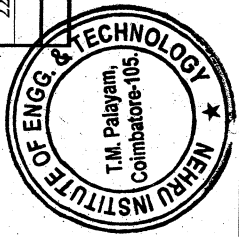


NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE

SCHEDULE - 5 - FIXED ASSETS FOR THE YEAR ENDED 31-03-2016

SL NO	PARTICULARS	WDV AS ON 01.04.2015	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS ON 31.03.2016
			BEFORE SEPT	AFTER SEPT				UP TO SEPT	AFTER SEPT		
1	LAND	-	7,61,312	-	-	7,61,312	-	-	-	-	7,61,312
2	BUILDING AIRCRAFT HANGER	-	18,41,324	-	-	18,41,324	10%	1,84,132	-	1,84,132	16,57,192
3	BUILDING BLOCK II	-	3,73,47,021	32,21,248	-	4,05,68,269	10%	37,34,702	1,61,062	38,95,764	3,66,72,505
4	BUILDING LIBRARY BLOCK	-	1,61,49,463	-	-	1,61,49,463	10%	16,14,946	-	16,14,946	1,45,34,517
5	BUILDING - NIET	-	16,63,73,043	-	-	16,63,73,043	10%	1,66,37,304	-	1,66,37,304	14,97,35,739
6	AIR CONDITIONER	3,23,794	39,855	-	-	3,63,649	10%	36,365	-	36,365	3,27,284
7	FURNITURE	1,42,05,785	1,19,853	20,09,966	-	1,63,35,604	10%	14,32,564	1,00,498	15,33,062	1,48,02,542
8	CCTV SYSTEM	4,02,083	2,80,060	-	-	6,82,143	10%	68,214	-	68,214	6,13,929
9	DIGITAL CAMERA	18,523	-	-	-	18,523	10%	1,852	-	1,852	16,671
10	ELECTRICALS EQUIPMENTS	32,92,021	-	-	-	32,92,021	10%	3,29,202	-	3,29,202	29,62,819
11	EPABX	43,760	-	-	-	43,760	10%	4,376	-	4,376	39,384
12	FAX MACHINE	5,360	-	-	-	5,360	10%	536	-	536	4,824
13	FIRE EXTINGUISHER	9,556	-	-	-	9,556	10%	956	-	956	8,600
14	LIBRARY BOOKS	44,14,509	7,17,531	1,01,195	-	52,33,235	10%	5,13,204	5,060	5,18,264	47,14,971
15	OFFICE EQUIPMENTS	1,08,498	-	-	-	1,08,498	10%	10,850	-	10,850	97,648
16	OHP	3,41,579	-	-	-	3,41,579	10%	34,158	-	34,158	3,07,421
17	WATER PURIFIER	3,51,896	-	45,000	-	3,96,896	10%	35,190	2,250	37,440	3,59,456
18	LAB EQUIPMENTS	1,19,28,309	45,276	3,22,139	-	1,22,95,724	10%	11,97,359	16,107	12,13,466	1,10,82,258
19	SCANNER	38,406	-	-	-	38,406	10%	3,841	-	3,841	34,565
20	KITCHEN EQUIPMENTS	28,440.00	-	-	-	28,440	10%	2,844	-	2,844	25,596
21	BORE WELL	1,25,563.00	31,000	-	-	1,56,563	10%	15,656	-	15,656	1,40,907
22	XEROX MACHINE	54,330	-	-	-	54,330	10%	5,433	-	5,433	48,897
[A]		3,56,92,412	22,37,05,738	56,99,548	-	26,50,97,698	0	2,58,63,684	2,84,977	2,61,48,661	23,89,49,037

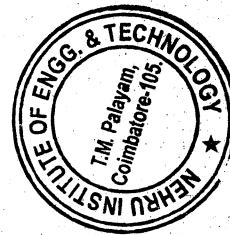
P.M.
P. MANIARAJAN
 Principal
 Nehru Institute of Engg. & Technology
 T.M. Palayam, Coimbatore-105



23	GENERATOR	23,97,376	-	-	-	23,97,376	15%	3,59,606	-	3,59,606	20,37,770
24	COLLEGE BUS	1,75,99,491	1,08,19,500	-	-	2,84,18,991	15%	42,62,849	-	42,62,849	2,41,56,142
25	AIR CRAFT	12,31,730	-	-	-	12,31,730	15%	1,84,760	-	1,84,760	10,46,970
26	MOTOR CAR	9,34,798	-	-	73,900	8,60,898	15%	1,29,135	-	1,29,135	7,31,763
27	PRINTER	26,001	15,070	-	-	41,071	15%	6,161	-	6,161	34,910
28	MACHINERY AND TOOLS	15,21,472	11,07,311	3,00,510	-	29,29,293	15%	3,94,317	22,538	4,16,855	25,12,438
29	UPS	8,36,084	-	-	-	8,36,084	15%	1,25,413	-	1,25,413	7,10,671
	[B]	2,45,46,952	1,19,41,881	3,00,510	73,900	3,67,15,443	-	54,62,241	22,538	54,84,779	3,12,30,664
30	COMPUTER	5,18,839	1,58,400	72,270	-	7,49,509	60%	4,06,343	21,681	4,28,024	3,21,485
	[C]	5,18,839	1,58,400	72,270	-	7,49,509	-	4,06,343	21,681	4,28,024	3,21,485
	BUILDING WORK IN PROGRESS										
31	BUILDING BLOCK III	-	2,23,94,477	3,99,892	-	2,27,94,369	-	-	-	-	2,27,94,369
	[C]	-	2,23,94,477	3,99,892	-	2,27,94,369	-	-	-	-	2,27,94,369
	GRAND TOTAL [A+B+C]	6,07,58,203	25,82,00,496	64,72,220	73,900	32,53,57,019	-	3,17,32,268	3,29,196	3,20,61,464	29,32,95,555

P.M

Dr. P. MANIARASAN
Principal
Nehru Institute of Engg. & Technology
T.M. Palayam, Coimbatore - 641 105



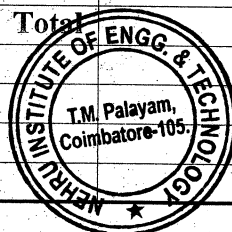
NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars				As at	
				31.03.2016	31.03.2015
				(Rupees)	(Rupees)
Schedule - 6					
SUNDRY DEBTORS					
(a)	Fees Receivable			66,27,802	-
	Total			66,27,802	-
Schedule - 7					
CASH & BANK BALANCES					
(a)	Cash in Hand			1,15,726	1,05,570
	In Current Account				
(b)	Syndicate Bank-4078			5,32,600	3,27,241
(c)	State Bank of India			1,30,393	2,33,251
(d)	Syndicate Bank - 518 (Counseling)			1,150	9,264
(e)	Syndicate Bank-TM Palayam 3773			56,934	6,537
	In Fixed Deposits Account				
	Deposits under lien				
(f)	Syndicate Bank - AICTE			26,95,244	26,95,244
(g)	State Bank of India			25,49,243	-
(h)	Syndicate Bank			1,50,00,000	-
	Total			2,10,81,289	33,77,107
Schedule - 8					
DEPOSITS, LOANS AND ADVANCES					
(a)	Almech Enterprises			45,469	2,03,447
(b)	Ezone Security Solutions			1,42,500	1,42,500
(c)	Jazz Events - Juhaid Al Fatah			80,000	-
(d)	Altamont Aviation			3,43,426	-
(e)	Metro Electronics			-	70,000
(f)	Quality Machinery Suppliers			-	2,75,000
(g)	Vi-Microsystems Pvt Ltd			40,000	1,50,000
(h)	Oasis Systems & Technologies			1,25,000	-
(i)	Advance For Expenses			4,16,465	2,00,177
(j)	Salary Advance			42,700	-
	Security Deposits :				
(a)	Electricity Deposit			1,51,601	35,450
(b)	Gas Deposit			15,000	15,000
(c)	Telephone Deposit			8,630	8,630
	Total			14,10,791	11,00,204

Dr. P. MANIARASAN

Principal

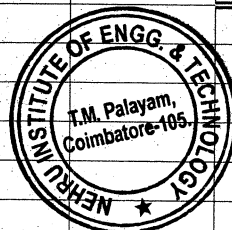
Nehru Institute of Engg. & Technology
T.M. Palayam, Coimbatore - 641 105



NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO INCOME AND EXPENDITURE ACCOUNT

Particulars				Year ended	
				31.03.2016	31.03.2015
				(Rupees)	(Rupees)
Schedule - 9					
EMPLOYEES BENEFITS					
(a)	Salary			5,93,61,277	5,52,22,815
(b)	ESIC			74,615	1,47,004
(c)	EPF			66,832	-
(d)	Staff Welfare Expenses			3,84,821	1,69,517
Total				5,98,87,545	5,55,39,336
Schedule - 10					
STUDENTS WELFARE					
(a)	Awards & Prizes			85,000	65,000
(b)	Celebration Expenses			34,08,910	23,83,822
(c)	Placement Expenses			8,53,924	19,01,830
(d)	Seminar / Workshop Expenses			6,30,466	2,98,062
(e)	Sports- Meet Expenses			2,56,802	1,91,165
(f)	Students Transportation			65,95,602	62,45,352
(g)	Nehru Vigyan Scholarship			15,12,000	12,82,600
(h)	Insurance			2,91,870	-
(i)	Student Welfare			2,28,388	-
Total				1,38,62,962	1,23,67,831
Schedule - 11					
POWER AND FUEL					
(a)	Electricity Charges			21,25,303	16,77,580
(b)	Generator Expenses			15,33,072	24,28,514
Total				36,58,375	41,06,094
Schedule - 12					
REPAIRS & MAINTENANCE					
(a)	House Keeping			8,57,866	8,15,949
(b)	Computer Maintenance			24,822	-
(c)	Building Maintenance			17,71,328	-
(d)	Garden Maintenance			76,905	1,00,394
(e)	Generator Maintenance			1,08,657	34,007
(f)	Repairs & Maintenance			18,48,099	8,43,279
(g)	Vehicle Maintenance			24,87,906	19,11,790
Total				71,75,583	37,05,419

P. Mani
Dr. P. MANIARASAN
Principal
Nehru Institute of Engg. & Technology
T.M. Palayam, Coimbatore - 641 105



NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO INCOME AND EXPENDITURE ACCOUNT

Particulars		Year ended	
		31.03.2016	31.03.2015
		(Rupees)	(Rupees)
<u>Schedule - 13</u>			
	<u>COMMUNICATION EXPENSES</u>		
(a)	Postage & Telephone	93,163	6,85,603
(b)	Internet Expenses	1,01,700	-
(c)	Website Expenses	27,000	-
	Total	2,21,863	6,85,603
<u>Schedule - 14</u>			
	<u>GENERAL EXPENSES</u>		
(a)	Office and Other Expenses	2,88,279	1,73,122
(b)	Insurance Paid	10,67,944	11,11,495
(c)	Lab Consumables	1,72,886	2,65,269
(d)	Rent	27,000	86,000
(e)	Travelling Expenses	2,96,284	1,88,765
(g)	Membership Fee	1,04,965	1,01,500
(h)	Security Charges	19,91,952	17,86,110
(i)	Rates & Taxes	2,92,904	-
	Total	42,42,214	37,12,261

P. Mani

Dr. P. MANIARASAN
Principal
Nehru Institute of Engg. & Technology
T.M. Palayam, Coimbatore - 641 105

